

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 30, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127953W9	
High Rate ¹	0.060%	
Allotted at High Price	31.65%	
Investment Rate ²	99.995333	
	0.061%	
Median Rate ³	0.055%	
Low Rate ⁴	0.000%	
Issue Date	May 31, 2012	
Maturity Date	June 28, 2012	
	Tendered	Accepted
Competitive	\$142,738,722,900	\$29,726,547,900
Noncompetitive	\$274,285,000	\$274,285,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$143,013,007,900	\$30,000,832,900⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$148,950,998,900	\$35,938,823,900
	Tendered	Accepted
Primary Dealer ⁷	\$121,669,000,000	\$20,700,000,000
Direct Bidder ⁸	\$13,012,000,000	\$2,575,050,000
Indirect Bidder ⁹	\$8,057,722,900	\$6,451,497,900
Total Competitive	\$142,738,722,900	\$29,726,547,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$143,013,007,900/\$30,000,832,900 = 4.77

⁶Awards to combined Treasury Direct systems = \$143,420,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.